

**I.U.C.C.
TREASURER'S REPORT
OCTOBER 31, 2011**

	<u>Month of Oct. 2011</u>	<u>1/1/2011 to 10/31/2011</u>
GENERAL FUND		
Income Statement - Net Income (Loss) for the period	<u>1,954</u>	<u>(36,973)</u>
October 2011 Revenue from Contributions - over budget by	89	
October 2011 Other income - under budget by	<u>(698)</u>	
Total income - under budget by	(609)	
October 2011 Expenses - under budget by	<u>3,146</u>	
Net Income - over budget by	<u>2,537</u>	
Revenue comparison to previous year		
2011 - Percent of year's budget received at 10/31/11		74.1%
2010 - Percent of year's budget received at 10/31/10		79.5%
Comments:		
Pledged contributions:		
2010 year to date - under budget by		(22,059)
2011 year to date - under budget by		<u>(27,856)</u>
Current year deficit is greater by		<u>(5,797)</u>
Overall, total expenses are under budget for the first ten months by		18,352
OTHER FUNDS		
No significant changes in other Balance Sheets at 10/31/11.		
EARLY CHILDHOOD CENTER		
Net income	<u>5,649</u>	<u>39,977</u>
CASH POSITION		
Cash, Money Market accounts, and Short		
Term Investments at 10-31-11 are:		
General Fund	\$138,485	
Early Childhood Center	85,854	
Capital Improvement Fund	<u>28,351</u>	
Total	<u>\$252,690</u>	

Greg Guth
Treasurer

IRVINE UNITED CONGREGATIONAL CHURCH
GENERAL FUND INCOME STATEMENT
For Ten Months Ended October 31, 2011

11/08/2011

Current Month		Variance		Year to Date		Variance	2011
Actual	Budget	Pos. (Neg.)		Actual	Budget	Pos.(Neg.)	Budget
INCOME:							
Contributions:							
36,635	34,167	2,469	Pledged Contributions	313,811	341,667	(27,856)	410,000
2,745	5,125	(2,380)	Non-Pledged Contributions	28,954	51,250	(22,296)	61,500
<u>39,380</u>	<u>39,292</u>	<u>89</u>	Total Contributions	<u>342,765</u>	<u>392,917</u>	<u>(50,152)</u>	<u>471,500</u>
3,100	3,100	0	ECC - Administrative Contribution	31,000	31,000	0	37,200
1,317	1,667	(350)	Rental Income - Note 2	17,747	16,667	1,081	20,000
100	100	(0)	Interest Income	639	1,000	(361)	1,200
205	583	(378)	Fund Raisers - Note 3	5,565	5,833	(268)	7,000
91	33	58	Scrip Sales Income	307	333	(26)	400
23	50	(27)	Miscellaneous Income (Expense) - Note 4	733	500	233	600
<u>44,217</u>	<u>44,825</u>	<u>(609)</u>	TOTAL INCOME	<u>398,757</u>	<u>448,250</u>	<u>(49,493)</u>	<u>537,900</u>
EXPENSES							
Compensation, incl. P/R Taxes & Expenses							
16,181	16,442	260	Pastoral	160,870	164,417	3,546	197,300
4,283	4,500	217	Christian Education	41,566	45,000	3,434	54,000
4,424	4,125	(299)	Music	42,080	41,250	(830)	49,500
3,736	4,067	330	Office	41,420	40,667	(753)	48,800
Ministries							
748	458	(290)	Adult Programs	4,055	4,583	529	5,500
0	83	83	Advocates for Peace & Justice	398	833	435	1,000
29	283	254	Congregational Care - Laity	1,456	2,833	1,377	3,400
48	67	19	Congregational Participation	221	667	445	800
0	100	100	Fellowship	1,322	1,000	(322)	1,200
23	125	102	Hospitality	729	1,250	521	1,500
44	500	456	Ministry for Young People	3,042	5,000	1,958	6,000
833	942	108	Mission & Service	8,342	9,417	1,075	11,300
420	575	155	Outreach	5,341	5,750	409	6,900
1,578	833	(744)	Provision for 3rd Service Costs	13,741	8,333	(5,408)	10,000
(73)	258	332	Worship	2,463	2,583	120	3,100
Committees							
3,137	3,767	629	Buildings & Grounds	35,525	37,667	2,142	45,200
223	667	444	Music Committee	5,777	6,667	889	8,000
Other							
1,801	1,800	(1)	Debt Service	18,010	18,000	(10)	21,600
303	1,267	963	Administrative Board	9,112	12,667	3,555	15,200
0	33	33	Ministries Board	0	333	333	400
764	1,458	694	Office Expense	10,629	14,583	3,955	17,500
274	817	543	Taxes and Insurance	6,154	8,167	2,013	9,800
3,953	2,708	(1,245)	Utilities	28,144	27,083	(1,061)	32,500
<u>42,730</u>	<u>45,875</u>	<u>3,145</u>	TOTAL EXPENSES	<u>440,398</u>	<u>458,750</u>	<u>18,352</u>	<u>550,500</u>
<u>1,487</u>	<u>(1,050)</u>	<u>2,537</u>	NET INCOME (LOSS) before UDC Provision	<u>(41,641)</u>	<u>(10,500)</u>	<u>(31,141)</u>	<u>(12,600)</u>
467	467	0	Unexpended Designated Contributions	4,668	4,668	(0)	5,602
<u>1,954</u>	<u>(583)</u>	<u>2,537</u>	NET INCOME (LOSS)	<u>(36,973)</u>	<u>(5,832)</u>	<u>(31,141)</u>	<u>(6,998)</u>