

**I.U.C.C.
TREASURER'S REPORT
AUGUST 31, 2011**

Month of 1/1/2011 to
August 2011 8/31/2011

GENERAL FUND

Income Statement - Net Loss for the period	(5,871)	(36,610)
August 2011 Revenue from Contributions - under budget by	(8,259)	
August 2011 Other income - under budget by	(1,757)	
Total income - under budget by	(10,016)	
August 2011 Expenses - under budget by	4,728	
Net Loss - over budget by	(5,288)	

Revenue comparison to previous year		
2011 - Percent of year's budget received at 8/31/11		58.8%
2010 - Percent of year's budget received at 8/31/10		61.6%

Comments:

Pledged contributions:		
2010 year to date - under budget by		(21,038)
2011 year to date - under budget by		(26,835)
Current year deficit is greater by		(5,797)

Overall, total expenses are under budget for the first eight months by 10,448

OTHER FUNDS

No significant changes in other Balance Sheets at 8/31/11.

EARLY CHILDHOOD CENTER

Net income (loss)	(1,392)	30,587
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Greg Guth
Treasurer

**IRVINE UNITED CONGREGATIONAL CHURCH
GENERAL FUND INCOME STATEMENT
For Eight Months Ended August 31, 2011**

08/30/2011

Current Month		Variance		Year to Date		Variance	2011
Actual	Budget	Pos. (Neg.)		Actual	Budget	Pos.(Neg.)	Budget
INCOME:							
Contributions:							
29,511	34,167	(4,656)	Pledged Contributions	246,499	273,333	(26,835)	410,000
1,522	5,125	(3,603)	Non-Pledged Contributions	23,080	41,000	(17,920)	61,500
<u>31,032</u>	<u>39,292</u>	<u>(8,259)</u>	Total Contributions	<u>269,579</u>	<u>314,333</u>	<u>(44,754)</u>	<u>471,500</u>
3,100	3,100	0	ECC - Administrative Contribution	24,800	24,800	0	37,200
634	1,667	(1,033)	Rental Income - Note 2	15,063	13,333	1,730	20,000
40	100	(60)	Interest Income	501	800	(299)	1,200
	583	(583)	Fund Raisers - Note 3	5,321	4,667	655	7,000
3	33	(31)	Scrip Sales Income	216	267	(51)	400
	50	(50)	Miscellaneous Income (Expense) - Note 4	710	400	310	600
<u>34,809</u>	<u>44,825</u>	<u>(10,016)</u>	TOTAL INCOME	<u>316,191</u>	<u>358,600</u>	<u>(42,409)</u>	<u>537,900</u>
EXPENSES							
Compensation, incl. P/R Taxes & Expenses							
15,967	16,442	474	Pastoral	128,740	131,533	2,793	197,300
3,953	4,500	547	Christian Education	33,058	36,000	2,942	54,000
3,744	4,125	381	Music	33,915	33,000	(915)	49,500
3,733	4,067	334	Office	33,447	32,533	(914)	48,800
Ministries							
288	458	171	Adult Programs	3,138	3,667	529	5,500
100	83	(17)	Advocates for Peace & Justice	398	667	269	1,000
0	283	283	Congregational Care - Laity	1,267	2,267	1,000	3,400
68	67	(1)	Congregational Participation	173	533	360	800
0	100	100	Fellowship	1,351	800	(551)	1,200
144	125	(19)	Hospitality	730	1,000	270	1,500
14	500	487	Ministry for Young People	2,401	3,983	1,583	6,000
833	942	108	Mission & Service	6,667	7,533	867	11,300
715	575	(140)	Outreach	4,674	4,600	(74)	6,900
960	833	(127)	Provision for 3rd Service Costs	11,275	6,667	(4,609)	10,000
269	258	(10)	Worship	2,430	2,067	(363)	3,100
Committees							
2,958	3,767	809	Buildings & Grounds	29,887	30,133	246	45,200
435	667	232	Music Committee	5,026	5,333	307	8,000
Other							
1,801	1,800	(1)	Debt Service	14,408	14,400	(8)	21,600
(99)	1,267	1,365	Administrative Board	8,377	10,133	1,756	15,200
0	33	33	Ministries Board	0	267	267	400
809	1,458	650	Office Expense	8,896	11,667	2,771	17,500
604	817	213	Taxes and Insurance	5,276	6,533	1,257	9,800
3,852	2,708	(1,144)	Utilities	21,001	21,667	666	32,500
<u>41,147</u>	<u>45,875</u>	<u>4,728</u>	TOTAL EXPENSES	<u>356,535</u>	<u>366,983</u>	<u>10,448</u>	<u>550,500</u>
<u>(6,338)</u>	<u>(1,050)</u>	<u>(5,288)</u>	NET INCOME (LOSS) before UDC Provision	<u>(40,344)</u>	<u>(8,383)</u>	<u>(31,961)</u>	<u>(12,600)</u>
467	467	0	Unexpended Designated Contributions	3,734	3,734	(0)	5,602
<u>(5,871)</u>	<u>(583)</u>	<u>(5,288)</u>	NET INCOME (LOSS)	<u>(36,610)</u>	<u>(4,649)</u>	<u>(31,961)</u>	<u>(6,998)</u>